

Ethical Procurement Policy

March 2021

Background

Sourcing products and services responsibly is a fundamental belief and objective of Real. We are committed to ensuring that our procurement has a positive environmental impact, in addition to benefitting society and the economy. By working closely with our supply chain, we aim to promote sustainability and continual improvement, resulting in a system that achieves value for money on a life-cycle basis.

Policy

This policy outlines the sustainable procurement commitments we have made and focuses on all aspects of sustainability that are taken into consideration when appointing suppliers and sub-contractors. We will work closely with our stakeholders to ensure that our supply chain complies with the specific requirements outlined in this Policy.

We are committed to the following:

- Engage with our supply chain to ensure fairness and ethical and cultural diversity are promoted in the workplace.
- All timber will be sourced from sustainable sources such as FSC and PEFC, and a preference will be given to timber that is assured as 'Grown in Britain'.
- Suppliers will be encouraged to have a full environmental management system in place, such as ISO 14001 or BS 8555. A preference will be given to suppliers that hold, or are actively working towards, certification such as these.
- Materials will be sourced from local suppliers whenever possible.
- Material re-use will be integrated into the design and management of the project and we will seek to reuse materials where possible in line with planning and client specification.

- Materials with a high-recycled content will be used as far as possible.
- Materials with a low embodied impact will be used as far as possible and the life-cycle of materials will be considered when procuring resources to ensure minimum impact and sustainability.
- Waste minimisation and recycling will be in line with each of our sites specific waste management plans and in line with the waste hierarchy.
- We will strive for a zero waste approach to all aspects of our operations. Materials will be recycled whenever possible.
- The use of printed media and publications will be minimised. All paper that we use will be sourced under a certified forest management scheme.
- We will minimise our use of primary, secondary and tertiary packaging.
- Non-toxic materials will be used where possible and refrigerants with a high global warming potential will be avoided.
- Materials will be durable; products that are sourced will have long life spans and need minimal maintenance.
- An approved sub-contractor and suppliers list is held which includes all trades.
- We will pay our supply chain promptly.
- We will work with our clients and our supply chain to set and achieve sustainability targets based on the values and practices of all parties.
- We will invest in local skills and trades throughout our supply chain to ensure we leave a positive legacy and support the development of sustainable communities.
- We will reward our supply chain for innovations and development of sustainable practices.

Governance

Company policies are communicated and made available via the Real intranet and are referenced in a number of internal training programs.

Company policy is approved by the Chief Executive Officer. Each policy is reviewed at least annually to ensure that we respond to clients, business strategy, legislation and any standards or codes of practice determined by the market.

To implement this policy and to comply with our legal obligations we have developed processes and procedures that are contained within our management systems. These procedures and processes comply with the requirements of ISO 14001: 2015. Compliance with these procedures is mandatory for all.

Signed on behalf of Real

Signature(s) removed for security reasons:

Signed copies available on request

Paul Nicholls

Chief Executive Officer

Dated: March 2021

Rev:01